

# WATER DISTRICT

## NOTICE OF PUBLIC HEARING ON TAX RATE

The CORNERSTONES M.U.D. will hold a public hearing on a proposed tax rate for the tax year 2019 on September 16, 2019 at 5:30 p.m. at 805 Hidden Canyon Road, Katy, TX 77450. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

**FOR** the proposal: Morgan Stagg, Michael D. Chittwood, Lionel A. Garza, Jr.,  
Stephen A. Talecki and Virginia P. Lester

**AGAINST** the proposal: None

**PRESENT** and not voting: None

**ABSENT:** None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>Last Year</b>	<b>This Year</b>
Total tax rate (per \$100 of value)	\$ .30000/\$100	\$ .30000/\$100
	Adopted	Proposed
Difference in rates per \$100 of value	\$ .00000/\$100	
Percentage increase/decrease in rates (+/-)	.00%	
Average appraised residence homestead value	\$302,654	\$310,210
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$60,531	\$62,042
Average residence homestead taxable value	\$242,123	\$248,168
Tax on average residence homestead	\$726.36	\$744.50
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	\$18.14 2.49%	

### NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

**Bob Leared Interests 713-932-9011**